Performance standards for Business Innovation  
Stage 1

Downloaded from the online subject outline

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| - | Finding and Solving Problems | Contextual Application | Analysis and Evaluation |
| A | Purposeful and sustained exploration of problems or needs using a customer-focused approach.  Creative generation of possible solutions to problems or needs using a customer-focused approach. | Highly effective contextual application of financial awareness and decision-making skills.  Strategic application of business and financial information to develop and communicate business models.  Perceptive contextual application of communication and/or collaboration skills. | Insightful exploration and analysis of opportunities presented by digital and emerging technologies.  Insightful evaluation of the effectiveness of business models. |
| B | Purposeful exploration of problems or needs using a customer-focused approach.  Mostly creative generation of possible solutions to problems or needs using a customer-focused approach. | Effective contextual application of financial awareness and decision-making skills.  Purposeful application of business and financial information to develop and communicate business models.  Well-considered contextual application of communication and/or collaboration skills. | Well-considered exploration and analysis of opportunities presented by digital and emerging technologies.  Well-considered evaluation of the effectiveness of business models. |
| C | Considered exploration of problems or needs using a customer-focused approach.  Some creativity in generation of possible solutions to problems or needs using a customer-focused approach. | Some effectiveness in application of financial awareness and decision-making skills.  Competent application of business and financial information to develop and communicate business models.  Considered contextual application of communication and/or collaboration skills. | Considered exploration and analysis of opportunities presented by digital and emerging technologies.  Competent evaluation of the effectiveness of business models. |
| D | Superficial exploration of problems or needs using a customer-focused approach.  Some generation of possible solutions to problems or needs using a customer-focused approach. | Developing financial awareness and decision-making skills.  Inconsistent application of business and financial information to develop and communicate business models.  Contextual application of communication and/or collaboration skills. | Some exploration and description of opportunities presented by digital and emerging technologies.  Some description of and reflection on the effectiveness of business models. |
| E | Limited exploration of problems or needs using a customer-focused approach.  Attempted generation of possible solutions to problems or needs using a customer-focused approach. | Emerging financial awareness and decision-making skills.  Attempted application of business and financial information to develop and communicate business models.  Limited application of communication and/or collaboration skills. | Attempted exploration and description of opportunities presented by digital and emerging technologies.  Description of the effectiveness of business models. |