Performance standards for Business Innovation
Stage 1

Downloaded from the online subject outline

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| - | Finding and Solving Problems | Contextual Application | Analysis and Evaluation |
| A | Purposeful and sustained exploration of problems or needs using a customer-focused approach.Creative generation of possible solutions to problems or needs using a customer-focused approach. | Highly effective contextual application of financial awareness and decision-making skills.Strategic application of business and financial information to develop and communicate business models.Perceptive contextual application of communication and/or collaboration skills. | Insightful exploration and analysis of opportunities presented by digital and emerging technologies.Insightful evaluation of the effectiveness of business models. |
| B | Purposeful exploration of problems or needs using a customer-focused approach.Mostly creative generation of possible solutions to problems or needs using a customer-focused approach. | Effective contextual application of financial awareness and decision-making skills.Purposeful application of business and financial information to develop and communicate business models.Well-considered contextual application of communication and/or collaboration skills. | Well-considered exploration and analysis of opportunities presented by digital and emerging technologies.Well-considered evaluation of the effectiveness of business models. |
| C | Considered exploration of problems or needs using a customer-focused approach.Some creativity in generation of possible solutions to problems or needs using a customer-focused approach. | Some effectiveness in application of financial awareness and decision-making skills.Competent application of business and financial information to develop and communicate business models.Considered contextual application of communication and/or collaboration skills. | Considered exploration and analysis of opportunities presented by digital and emerging technologies.Competent evaluation of the effectiveness of business models. |
| D | Superficial exploration of problems or needs using a customer-focused approach.Some generation of possible solutions to problems or needs using a customer-focused approach. | Developing financial awareness and decision-making skills.Inconsistent application of business and financial information to develop and communicate business models.Contextual application of communication and/or collaboration skills. | Some exploration and description of opportunities presented by digital and emerging technologies.Some description of and reflection on the effectiveness of business models. |
| E | Limited exploration of problems or needs using a customer-focused approach.Attempted generation of possible solutions to problems or needs using a customer-focused approach. | Emerging financial awareness and decision-making skills.Attempted application of business and financial information to develop and communicate business models.Limited application of communication and/or collaboration skills. | Attempted exploration and description of opportunities presented by digital and emerging technologies.Description of the effectiveness of business models. |