Performance standards for Economics
Stage 2

Downloaded from the online subject outline

|  |  |  |  |
| --- | --- | --- | --- |
| - | Understanding | Application | Analysis and Evaluation |
| A | Deep and broad understanding of economic concepts, principles, and models | Highly effective application of economic concepts, principles, and models in a variety of contexts.Highly effective application of communication skills in economic contexts.Highly effective application of economic thinking to construct well-reasoned arguments and make insightful recommendations. | Astute analysis of a range of data and other information using economic concepts, principles, and models.Comprehensive analysis and evaluation of the intended and unintended consequences of economic decisions. |
| B | Well-developed understanding of economic concepts, principles, and models. | Mostly effective application of economic concepts, principles, and models in a variety of contexts.Mostly effective application of communication skills in economic contexts.Mostly effective application of economic thinking to construct reasoned arguments and make thoughtful recommendations. | Well-considered analysis of a range of data and other information using economic concepts, principles, and models.Well-considered analysis and evaluation of the intended and unintended consequences of economic decisions. |
| C | Adequate understanding of economic concepts, principles, and models. | Generally effective application of economic concepts, principles, and models in a variety of contexts.Generally effective application of communication skills in economic contexts.Generally effective application of economic thinking to construct arguments and make recommendations. | Considered analysis of a range of data and other information using economic concepts, principles, and models.Considered analysis and evaluation of the intended and unintended consequences of economic decisions. |
| D | Basic understanding of economic concepts, principles, and models. | Some application of economic concepts, principles, and models.Some application of communication skills in economic contexts.Some application of economic thinking to construct some arguments and recommendations. | Some analysis of data and other information using economic concepts, principles, and models.Some analysis and evaluation of the intended and/or unintended consequences of economic decisions. |
| E | Limited understanding of one or more economic concepts, principles, and models. | Attempted application of one or more economic concepts, principles, and models.Attempted application of communication skills in an economic context.Attempted application of economic thinking to make one or more arguments and/or recommendations. | Attempted analysis of data and other information using economic concepts, principles, or models.Attempted analysis and evaluation of an intended and/or unintended consequence of an economic decision. |