Performance standards for Accounting
Stage 1

Downloaded from the online subject outline

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| - | Understanding and Exploration | Application |
| A | In-depth understanding of the role of accounting in decision-making.Insightful understanding and exploration of accounting concepts and conventions.Comprehensive exploration of the use of accounting information in business, personal, and/or cultural contexts.Perceptive understanding of the accounting information needs of a range of stakeholders. | Comprehensive application of accounting concepts and conventions to create highly appropriate accounting information.Thorough application and analysis of accounting information in business, personal, and/or cultural contexts.Highly effective application of communication skills in an accounting context. |
| B | Detailed understanding of the role of accounting in decision-making.Well-informed understanding and capable exploration of accounting concepts and conventions.Well-considered exploration of the use of accounting information in business, personal, and/or cultural contexts.Mostly perceptive understanding of the accounting information needs of a range of stakeholders. | Well-considered application of accounting concepts and conventions to create appropriate accounting information.Mostly thorough application and analysis of accounting information in business, personal, and/or cultural contexts.Effective application of communication skills in an accounting context. |
| C | Competent understanding of the role of accounting in decision‑making.Informed understanding and exploration of accounting concepts and conventions.Considered exploration of the use of accounting information in business, personal, and/or cultural contexts.Informed understanding of the accounting information needs of a range of stakeholders. | Considered application of accounting concepts and conventions to create accounting information.Competent application and analysis of accounting information in business, personal, and/or cultural contexts.Application of communication skills in an accounting context. |
| D | Some understanding of the role of accounting in decision-making.Basic understanding and exploration of accounting concepts and conventions.Some exploration of the use of accounting information in business, personal, and/or cultural contexts.Basic understanding of the accounting information needs of a range of stakeholders. | Inconsistent application of accounting concepts and conventions to create basic accounting information.Basic application of accounting information in business, personal, and/or cultural contexts.Inconsistent application of communication skills in an accounting context. |
| E | Some understanding of the role of accounting in decision-making.Basic understanding and exploration of accounting concepts and conventions.Some exploration of the use of accounting information in business, personal, and/or cultural contexts.Basic understanding of the accounting information needs of a range of stakeholders. | Attempted application of accounting concepts and conventions to create basic accounting information.Attempted application of accounting information in business, personal, and/or cultural contexts.Limited application of communication skills in an accounting context. |